Senate Finance, Ways and Means Committee 1

Amendment No. 3 to SB2650

McNally Signature of Sponsor

AMEND Senate Bill No. 2650\*

House Bill No. 3014

by deleting the language ", or take other appropriate disciplinary action against," from the amendatory language of Section 1(b) of the bill as amended by amendment (drafting # 1492176).

AND FURTHER AMEND by deleting the language "or other disciplinary action" and "and other disciplinary action may not be taken" from the amendatory language of Section 1(c)(2)(C) of the bill as amended by amendment (drafting # 1492176).

AND FURTHER AMEND by deleting the language "or other appropriate disciplinary action" from the amendatory language of Section 1(c)(2)(D) of the bill as amended by amendment (drafting # 1492176).

AND FURTHER AMEND by deleting the language "or take other appropriate disciplinary action" from the amendatory language of Section 1(c)(2)(F)(i) and (ii) of the bill as amended by amendment (drafting # 1492176).

AND FURTHER AMEND by deleting the first sentence of Section 6 of the bill as amended by amendment (drafting # 1492176) and by substituting instead the following:

In addition to the authority to promulgate the rules and regulations to effectuate other provisions of this act relative to determinations of delinquency or default for student loans, the Tennessee Student Assistance Corporation is authorized to promulgate necessary rules and regulations to determine whether any lawyer who is licensed by the Tennessee Supreme Court, or any person who is licensed in any other profession, trade, occupation, business or industry by any agency in Tennessee, is delinquent or in default on any service obligation or repayment under any federal family education loan program, the Federal Higher Education Act of 1965, as amended, a student loan guaranteed or administered by TSAC or any other state or federal educational loan or service-conditional scholarship program.

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